

REPORT OF MONTHLY MEETING NO. 2019-07

HELD ON

THURSDAY, JULY 18, 2019

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 9
Invoices	Administrative and Investment Fees	10 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities .	14 - 19
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	20 - 25
Membership	Applications Change in Dates of Birth Administrative Review	26
Treasurer's Report	City Treasurer's Statement of Account As of 06/30/2019	27
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Public Comment		
Legislation		
Investments		
- Market Environment		
- Monthly Performance		
- MEABF Staff Investment Report		
- Second Quarter MWDBE Utilization Report		
- Watchlist		
- Liquidity Needs		
- Asset Allocation Studies		
- Global Low Volatility Strategy Education		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Other

- Pension Verification Update
 - Second Quarter Benefits Update
 - PBS Update
 - 2020 Funding Resolution
 - Update on Fund's Net Position
 - 2019 Trustee Election
 - Election RFI
 - Request to Return to Work Ref 50237
 - FOIA Update
 - Old Business/New Business
 - PBS Development Review
 - Pension Administration RFP
 - Legal Update
 - Discussion and possible Action Regarding Personnel Matter*
 - Approval of Release of Payments for the care of
 - Member 56871*
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- *Topic may be discussed in closed session in accordance
 - with applicable Open Meeting Act provisions

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The Monthly Meeting of the Retirement Board was called to order by the President, Thomas J. McMahon, at 9:05 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, July 18, 2019.

The following were present:

Thomas J. McMahon	President
Reshma Soni	Vice President
Verna R. Thompson	Recording Secretary arrived at 9:17 a.m.
Jeffrey J. Johnson	Trustee
Melissa Conyears-Ervin	Treasuer arrived at 9:51 a.m.

Also Present:

Stacey Ruffolo	Interim Executive Director
Mary Patricia Burns	Attorney at Law
Donna Hansen	Office Manager
Steve Yoon	Investment Officer
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Jabari Porter	CIO (Proxy for Treasurer) (arrived 9:08 a.m.)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Nikki Rials	Contributions Accounting Supervisor
Kristin DeWald	Supervisor of Annuitant Services
William Yee	City of Chicago
Martin Johnson	City of Chicago
Tariq Malhance	UIB Capital INC
Angela Meyers	Loop Capital

Absent:

SECRETARY'S REPORT

Trustee Johnson motioned that the Minutes of Meeting No. 2019-06 be approved as submitted. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Soni. Nays-None.

Trustee Johnson motioned that the Executive Session Minutes of Meeting(s) No. (1) be approved as submitted. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Soni. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
GAYLES, WARREN L	OEMC	NEW ANNUITANT	\$2,656.74
GENTILE, JAMES F	WATER	NEW ANNUITANT	\$133.39
JOYCE, JAMES M	TRANS	NEW ANNUITANT	\$50.72
LAURINO, MARGARET L	CITY COUNCI	NEW ANNUITANT	\$45,760.82
MATUSZAK, PETER B	CITY TREASU	PAYROLL ADJUSTMENT	\$201.11
MOORE, JOSEPH A	CITY COUNCI	NEW ANNUITANT	\$57,733.46
MOSLEY, STEPHEN W	AVIATION	NEW ANNUITANT	\$58.83
O CONNOR, PATRICK J	CITY COUNCI	NEW ANNUITANT	\$25,656.92
O'DONNELL, PATRICIA A	WATER	NEW ANNUITANT	\$794.02
PERALES, MARISSA A	BE	PAYROLL ADJUSTMENT	\$150.86
PERRYMAN, MARIA L	BE	NEW ANNUITANT	\$7.70

Total Refund a/c errors in deduction	11 Case(s)	\$133,204.57
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TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

11 Case(s)	\$133,204.57
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ARAMBULA, SUZANA	BE	02/17/2018	\$17,211.24	
ARGIRIS, CONSTANTINE J	CITY COUNCIL	04/22/2019	\$30,278.55	
BAILEY, TIOSHA G	HEALTH	06/15/2018	\$35,879.16	
BELL, REBECA T	AVIATION	05/17/2019	\$2,970.67	
BELLAMY, ANTOINE M	CDOT	01/22/2019	\$56,441.03	A:44, S:12
BERRY, ERINN ELLIOTT M	POLICE	02/23/2019	\$1,355.35	
BLUEITT, ANDRE C	BE	05/21/2019	\$39,531.88	
BRADFORD, CHARLES B	BE	10/13/2018	\$36,980.58	
BROWN, MICHAEL S	BE	06/19/2018	\$3,962.11	
BRYANT, ERNEST W	BE	09/01/2017	\$8,263.94	
CAMACHO, DAVID P	BE	01/03/2018	\$30,519.26	
CANNON-COX, LATOSHA M	BE	04/26/2019	\$25,824.69	
CHOUDRY, SEEMI	MAYOR'S OFFICE	05/20/2019	\$12,216.09	
COOK, LATONTE G	POLICE	01/27/2015	\$6,670.39	
DALEY, PATRICK E	MAYOR'S OFFICE	05/16/2011	\$70,689.03	A:48, S:12.5
DIAZ, SUNDRA N	CITY COUNCIL	04/01/2019	\$68,324.00	A:45, S:17.5
DIXON, SHEINA S	BE	03/09/2019	\$13,425.54	
ESCOTTO, JESUS	BE	06/05/2019	\$34,116.14	
FLANNERY, KELLY M	FINANCE - COMPTR	05/17/2019	\$88,201.13	A:40, S:11
FOX, LIAM M	BE	08/27/2011	\$1,525.29	
FRAUSTO, JOSE A	BE	05/17/2015	\$44,487.79	
FUENTES, ELIGIA R	BE	12/11/2014	\$10,545.16	
GREEN, CURTIS O	BE	05/09/2019	\$24,577.13	
GRIFFIN, JOY M	BE	10/05/2017	\$7,923.67	
HARRIS, EBONY	BE	06/07/2019	\$19,171.39	
HARVEY, LATIA M	BE	08/24/2016	\$11,198.51	
HENDERSON, BARBARA L	BE	08/01/2018	\$131,817.58	A:37, S:19
HERGENREDER, JUDITH A	CITY COUNCIL	05/20/2019	\$24,710.38	
HUGHES, SHEANISSE L	BE	02/28/2019	\$3,894.45	
ISKANDAR, ALBERT A	BE	08/30/2018	\$11,226.58	
JAMES, CATHERINE A	BE	05/31/2019	\$12,158.35	
JOHNSON, LARRYON	BE	05/10/2019	\$4,847.76	
JOSEPH, KRISHNA D	OEMC	05/15/2019	\$66,735.06	A:46, S:11
KAUFMAN, KEVIN W	BE	02/11/2019	\$12,205.66	
LARKINS, DEBRA J	AVIATION	03/27/2019	\$1,070.52	
LEWIS, DAVID W	BE	04/26/2019	\$14,429.56	
LEWIS, ERIKA N	BE	05/03/2019	\$3,531.96	
LOPEZ, MARIO A	CITY COUNCIL	05/31/2016	\$4,074.21	
LOVE, KEOSHA K	BE	03/20/2019	\$4,075.81	
LUBEMBA, BIN	AVIATION	05/10/2019	\$17,381.77	
MAGYAR, FRANK J	WATER MGMT	06/07/2019	\$14,168.58	

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MATUSZAK, PETER B	CITY TREASURER	05/17/2019	\$10,402.87	
MAYERSON, ASHER J	CITY TREASURER	05/17/2019	\$11,311.63	
MCDONALD, ASHLEY N	BE	04/18/2015	\$8,098.05	
MCINTYRE, ANNE MARIE	PURCHASING	01/31/2019	\$36,651.94	
MILLER, STACEY	BE	06/06/2019	\$3,940.00	
MIRANDA, BIANCA C	BE	09/04/2018	\$17,972.80	
MITCHELL, JOEL R	HUMAN SVCS	05/31/2019	\$140,937.13	A:49, S:15.5
MONEY, CYNTHIA R	POLICE	03/07/2019	\$4,570.60	
MOORE, ANNETTE C	RODENT CONTROL	05/15/2018	\$25,076.65	
MULHERON, STEVEN J	BE	08/31/2018	\$96,986.91	A:47, S:15
O'NEIL, KEVIN J	CITY COUNCIL	05/20/2019	\$31,203.22	
PASCUA, DEBORAH L	BUS AFFAIRS	12/07/2018	\$1,998.38	
PERALES, MARISSA A	BE	12/10/2016	\$12,467.98	
PERRY, CRYSTAL L	BE	06/03/2019	\$7,140.82	
PHILLIPS, RICARDO	BE	07/28/2018	\$5,769.86	
PRESBERRY, DERYL C	BE	01/28/2019	\$818.35	
REIFMAN, DAVID L	PLANNING & DEV	05/20/2019	\$41,844.42	
REMUS, ERIC	BE	02/20/2019	\$14,337.12	
RICHARDS, DENISHA	BE	03/04/2019	\$3,303.81	
RIVERA JR, AMALIO	BE	07/31/2018	\$150,887.28	A:39, S:20.5
ROSALES, JASMIN	CITY COUNCIL	09/04/2018	\$15,951.85	
SAMUELS, ARTENA U	CITY COUNCIL	05/20/2019	\$60,123.12	A:55, S:12.5
SERRANO, DANIEL	CITY COUNCIL	04/05/2019	\$9,924.27	
SMITH, JATONE	AVIATION	05/21/2019	\$5,839.24	
SNYDER, DINAH M	BE	04/23/2019	\$10,869.65	
SODE, RAMON A	BE	06/30/2017	\$126,754.07	A:35, S:18
SPADONI, GIANNA L	BE	03/28/2019	\$8,192.58	
SPENCER, TONYA C	BE	10/17/2012	\$20,391.52	
STAMPS, KEITH J	CPL	03/08/2019	\$2,204.09	
STERNECKY, JANE E	COPA	06/20/2019	\$10,151.05	
STOVALL, PRECIOUS T	BE	05/12/2019	\$26,783.82	
TURNIPSEED, STEPHANIE D	BE	12/12/2018	\$2,844.05	
TYLER, MIA D	BE	05/22/2019	\$6,948.07	
VELLARDITA, LIA M	CPL	05/20/2005	\$1,794.12	
WARREN, JENE M	BE	02/13/2019	\$2,646.23	
WATSON, ANGELA D	BE	10/28/2017	\$3,122.53	
WATTS, CATINA	CDOT	05/21/2019	\$31,493.20	
WILLIAMS-CHRISTMAS, DEMARROEMC		05/13/2019	\$23,065.30	

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

79 Case(s)

\$2,023,436.53

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
GLATZ, KATHRYN E	BE	04/12/2019	DesBen	\$3,192.38
JOHNSON, PATRICIA A	WATER MGMT	12/29/2018	Hier (1/2)	\$68,859.62
MCFARLANE, COLLEEN J	BE	01/21/2019	DesBen (2/5)	\$63,802.88
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$135,854.88

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ALFRED, CONNIE E	BE	05/27/2019	DesBen (4/4)	\$18,900.08
O MARA, ROBERT J	BUILDINGS	03/27/2019	DesBen (1/2)	\$31,856.80
SPEARMAN, BERTHA M	HEALTH	07/23/2018	DESBEN (2/3)	\$50.66
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$50,807.54

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
COLE, MAE E	BE	08/29/2009	\$17,203.56
FOULKES, TONI L	CITY COUNCIL	05/17/2019	\$132,498.72
ZIGANTO, LORRAINE	BE	05/17/2019	\$5,495.22
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		3 Case(s)	\$155,197.50

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ALVAREZ, MARIA S	BE	06/08/2019	\$6,821.27
BALL, DONALD L	WATER	06/01/2019	\$53,406.17
BOND, MONIQUE D	BE	05/01/2019	\$32,358.09
BOWEN, JEAN	BE	06/06/2019	\$9,099.71
BUCKLEY, DONNA D	BE	06/01/2019	\$4,468.85
CARTER, MICHAEL L	STS & SAN	05/21/2019	\$32,487.56
COLLINS, DONNELL	BE	06/02/2019	\$17,052.70
COX, BRIAN E	BE	06/02/2019	\$10,487.74
FRAZIER, WAYNE	CITY COUNCIL	05/21/2019	\$11,846.04
GAYLES, WARREN L	OEMC	04/17/2019	\$3,911.03
HACKER, KARL J	TRANS	06/16/2019	\$18,746.23
HICKS, ETHEL S	BE	05/04/2019	\$7,706.10

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KALLENBACK, DIANE M	CITY COUNCIL	05/21/2019	\$29,353.62
KERYCZYNSKYJ, YARKO	GEN SERV	05/08/2019	\$11,912.13
LEWIS, GAYLE R	BE	05/20/2019	\$19,034.07
MONROY, VICTOR M	STS & SAN	06/12/2019	\$25,362.97
NIECIAK, LAURA L	CITY COUNCIL	05/01/2019	\$33,820.79
O'DONNELL, PATRICIA A	WATER	05/17/2019	\$4,727.17
PARKER, DARRELL K	BE	05/18/2019	\$9,522.71
REDA, DENISE L	FINANCE	07/01/2019	\$2,374.90
ROY, BARBARA J	BE	03/26/2019	\$13,459.37
SERCYE, JACQUELYN	POLICE	04/14/2019	\$9,343.40
WALSH, ANITA M	BE	06/23/2019	\$879.78
WHITE, DERRICK	BE	06/04/2019	\$21,846.01
Total REFUND OF SPOUSAL CONTRIBUTIONS		24 Case(s)	\$390,028.41

TOTAL REFUNDS **\$2,888,529.43**

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Johnson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Soni. Nays-None.

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Report for Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	2019 BUDGET	YEAR-TO-DATE 06/30/19	YTD % EXPENDED	FOR APPROVAL
PERSONNEL	\$3,534,843.00	\$ 1,656,299.11	46.9%	\$ 262,216.27
Salaries & Wages - Regular				257,659.27
Salaries & Wages - Part-Time				4,557.00
Employee Insurance & Benefits	1,439,297.00	677,976.90	47.1%	113,106.64
Healthcare-Actives, net of EE prem contributions				113,106.64
PROFESSIONAL SERVICES				
Actuarial Services	81,000.00	36,130.00	44.6%	-
Legal Advisory Services	252,000.00	63,199.89	25.1%	28,552.93
Burke Burns & Pinelli, Ltd.: Legal services				
06/27/19, Inv#26446, 05/01/19 - 05/31/19				14,348.50
06/27/19, Inv#26447, 05/01/19 - 05/31/19				7,187.69
06/27/19, Inv#26448, 05/03/19 - 05/07/19				444.00
06/27/19, Inv#26449, 05/06/19 - 05/22/19				283.50
06/27/19, Inv#26450, 05/21/19				135.00
06/27/19, Inv#26451, 05/02/19 - 05/14/19				346.64
06/27/19, Inv#26452, 05/07/19 - 05/30/19				5,807.60
Other Consulting Services				
Medical Services	75,000.00	31,250.00	41.7%	6,250.00
Terence P Sullivan, MDSC:				
Services 06/01/19 - 06/30/19				6,250.00
Audit Services	41,000.00	-	0.0% *	40,000.00
Bansley and Kiener, L.L.P.:				
Billing for audit of 12/31/18 Financial				
Statements (Note: 2018 accrual 40,000)				40,000.00
Legislative Liason - Robert S. Molaro	18,480.00	7,700.00	41.7%	1,540.00
Benefit Consulting: City Healthcare	-	-	0.0%	-
Tax Consulting	1,000.00	-	0.0%	-
IT Consulting	15,650.00	4,250.00	27.2%	2,415.00
CMD Consulting Solutions, LLC:				
Inv#1364, Network support - onsite, 02/19				700.00
Inv#1376, Network support - onsite, 03/19				1,715.00
Benefit Payment & Payroll Services	461,570.00	6,322.50	1.4%	1,059.50
ADP, Inc. - Payroll processing - 2019				1,059.50
COMMUNICATIONS EXPENSES				
Printing & Publications	153,000.00	25,999.41	17.0%	3,085.79
Bond Brothers & Co., Inc.:				
06/14/19, Inv#59400, (25,000) Envelopes				1,805.00
MidAmerican Printing Systems, Inc.:				
Inv#123739, Collating & mailing - Second				
of 3 Mailings Pension Verification				780.79
Peggy Shapiro Graphic Design, Inc.:				
Design & Layout - Newsletter				500.00

Report for Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	2019 BUDGET	YEAR-TO-DATE 06/30/19	YTD % EXPENDED	FOR APPROVAL
Postage	\$ 25,000.00	\$ 10,624.74	42.5%	\$ 1,765.40
United States Postal Service:				
06/19, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc.:				
Inv#3234-45756 services from				
05/03/19 - 05/31/19				65.40
Telephone & Communications	35,500.00	17,477.91	49.2%	2,875.75
GC Pivotal LLC:				
Inv#2368476, VOIP Telefax services, 06/19				156.95
Mitel Cloud Services, Inc., Phone system, 07/19				2,028.80
Cogent Comm, 06/01/19, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone				
Reimbursement - June				240.00
OTHER OPERATING EXPENSES				
Rental & Utilities*	669,600.00	161,576.36	24.1%	60,673.42
321 North Clark Property LLC:				
06/19 Rent				59,941.78
*Total YTD Expenses for Rent & Utilities				
includes reimbursement				
check of \$168,570 from Leasor.				
ComEd, Services from 05/01/19 - 05/31/19				731.64
Contractual Services				
Trustee Election Services	38,580.00	111.00	0.3%	-
Death Service	2,000.00	-	0.0%	-
Shredding & Storage Charges	23,320.00	11,208.77	48.1%	1,877.89
Iron Mountain:				
Inv#BSHZ160, Storage charges				792.18
Inv#BSHZ160, File retrieval charges				34.90
Federal Companies:				
Inv#949798, 06/19 Storage charges				882.21
Shred-it USA:				
Inv#8127304004, Shredding charges				84.30
Inv#8127525136, Shredding charges				84.30
Dues & Subscriptions	17,290.00	12,897.48	74.6%	1,391.98
Corporate Mastercard:				
Suntimes, Digital subscription				7.49
Wall Street Journal, Digital subscription				19.49
GFOA, FY 2018 CAFR Submission fee				1,365.00
Equipment Rental & Maintenance	8,720.00	1,976.54	22.7%	175.00
Digital Copier Supercenter:				
Inv#9737, (3) Copiers - 06/19 Maintenance				175.00

Report for Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	2019 BUDGET	YEAR-TO-DATE 06/30/19	YTD % EXPENDED	FOR APPROVAL
Repairs & Maintenance Office	\$ 3,300.00	\$ 298.75	9.1%	\$ -
Insurance:				
Fiduciary, Fidelity Bond, Property, Employment	233,000.00	14,072.17	6.0%	-
Travel Expenses - Conferences & Others	12,000.00	7,784.09	64.9%	1,225.94
Corporate Mastercard:				
Airfare for Verna Thompson to attend the Trustee Leadership Forum 06/02/19 - 06/04/19 in Boston, MA				218.97
The following expenses for Jeffrey Johnson to attend the IPPFA Conf on 04/30/19-05/01/19 held in East Peoria, IL				
Lodging				171.36
Registration				485.00
Airfare for Jeffrey Johnson to attend the NCPERS Conf 05/18/19 - 05/22/19 in Austin, TX				350.61
Office & Computer Supplies	89,490.00	26,662.55	29.8%	5,816.16
Office Supplies				
Staples Advantage:				
05/18/19, Inv#3414271473, Office Supplies				363.85
Corporate MasterCard, NameTagCountry:				76.36
Name plates (5)				
Impact Networking Inc., Inv#1465508, Copy paper				64.00
Computer/Technical Expense				
Sikich LLP, Inv#I355089, GP Consulting				165.00
Zones, Inv#K12865170101, (5) Thin Clients				2,339.95
Ink Technologies LLC, (10) Printer Toners				230.00
CMD Consulting Solutions, LLC:				
Inv#1364, Cloud retention service, 02/19				749.00
Inv#1376, Cloud retention service, 03/19				749.00
Inv#1364, Cloud remote monitoring, 02/19				150.00
Inv#1376, Cloud remote monitoring, 03/19				150.00
Corporate Mastercard:				
NeweggBusiness, (3) Handheld Scanners				467.00
Liquid Web:				
05/19 Charge re: secure website hosting				72.00
CMD Consulting Solutions, LLC:				
Inv#1364, Firewall monthly subscriptn, 02/19				120.00
Inv#1376, Firewall monthly subscriptn, 03/19				120.00

Report for Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	2019 BUDGET	YEAR-TO-DATE 06/30/19	YTD % EXPENDED	FOR APPROVAL
Miscellaneous Expense	\$ 7,080.00	\$ (3.93)	0.0%	\$ 134.34
06/19, Qildro, Subpoena & Other:				(50.00)
Corporate Mastercard:				
Corner Bakery:				
04/18/19, Boardroom supplies				235.00
05/15/19, Boardroom supplies				129.00
iTunes, Cloud storage used for iPads during				9.99
IL Association of School Business Officials:				
Credit Card Rebate for 2018 usage				(172.45)
Jury Duty Service				(17.20)
Reserve for Contingencies	20,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMTS	7,257,720.00	2,773,814.24	38.2%	534,162.01
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	12,000.00	-	0.0%	-
Document Mgmt. System: Insite	25,000.00	-	0.0%	-
PBS Maintenance & System Enhancement	308,000.00	99,750.00	32.4%	29,750.00
Novitas Business & Technology:				
Inv#3351, PBS Support & Maintenance, 06/19				29,750.00
Internal Backup Systems	50,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	7,652,720.00	2,873,564.24	37.5%	563,912.01
INVESTMENT EXPENSES				
Investment Management Fees	8,472,895.00	1,670,231.44	19.7%	100,867.95
Great Lakes Advisors, Inc.:				
Service period 01/01/19 - 03/31/19				51,058.73
Segall Bryant & Hamill: (Fixed Income)				
Service period 01/01/19 - 03/31/19				49,809.22
Custodial Management	410,000.00	-	0.0%	-
Investment Advisory Services	290,000.00	72,500.00	25.0%	72,500.00
Marquette Associates:				
Service period 04/01/19 - 06/30/19				72,500.00
Investment Legal Services	200,000.00	-	0.0%	-
TOTAL INVESTMENT EXPENSES	9,372,895.00	1,742,731.44	18.6%	\$ 173,367.95
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 737,279.96

Trustee Johnson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their repective names. Seconded by Trustee Soni.

Carried :Ayes Trustee Johnson, Trustee McMahon and Trustee Soni. Nays.None

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ABOLT, WILLIAM F	BUDGET & MGMT - EXECUTIVE DIR	04/18/2019	\$2,813.72	\$2,020.20	
ACEVEDO, PEDRO J	BE - ENG CLASS II	06/30/2019	\$5,184.06	\$2,293.95	
ALVAREZ, MARIA S	BE - COOK II	06/08/2019	\$1,046.22	N/A	
BALL, DONALD L	WATER - HOUSE DRAIN INSPECTOR	06/01/2019	\$6,927.53	N/A	
BLOCK, LORETTA A	CITY COUNCIL - SEC TO CHAIRMAN	05/21/2019	\$5,955.81	\$3,605.08	
BOND, MONIQUE D	BE - COMMUNICATIONS OFFICER	05/01/2019	\$3,757.44	N/A	R
BOWEN, JEAN	BE - SPEECH ASST	06/06/2019	\$1,800.16	N/A	R
BUCKLEY, DONNA D	BE - SCH BUS AIDE	06/01/2019	\$2,566.31	N/A	R
CARTER, MICHAEL L	STS & SAN - SANITATION LAB	05/21/2019	\$6,154.96	N/A	
COLLINS, DONNELL	BE - TEACHER ASST	06/02/2019	\$2,342.48	N/A	
COX, BRIAN E	BE - SCH SECURITY OFFICER	06/02/2019	\$1,466.68	N/A	
CULLINAN, JAMES L	CITY COUNCIL - DEP CHIEF ADMIN OFFICER	06/15/2019	\$5,919.01	\$2,678.35	
DE GRAZIA, DONNA A	CITY COUNCIL - LEGISLATIVE AIDE	06/01/2019	\$5,401.56	\$3,605.50	
DIAZ, MARILYN	BE - LRA	04/05/2019	\$684.52	\$638.93	A
DOLES, RAYMOND W	AVIATION - SCH SECURITY OFFICER	06/01/2019	\$4,926.61	\$2,438.67	
EDWARDS, ROBERT L	BE - SOC SERV ASST	09/01/2015	\$871.15	\$800.00	
FRAZIER, WAYNE	CITY COUNCIL - LEGISLATIVE AIDE	05/21/2019	\$1,750.12	N/A	R
FULTON, MATTIE L	STS & SAN - MTD	06/08/2019	\$2,173.03	\$1,257.98	
GAYLES, WARREN L	OEMC - TRAFFIC CTRL AIDE	04/17/2019	\$850.00	N/A	
GENTILE, JAMES F	WATER - MTD	06/03/2019	\$2,573.60	\$1,412.95	
HACKER, KARL J	TRANS - FOREMAN CEMENT FINISHER	06/16/2019	\$2,917.20	N/A	
HAMILTON, LUANN M	TRANS - DEPUTY COMM	06/01/2019	\$8,714.60	\$4,930.99	
HARRIS, GLENN E	AVIATION - CUST WKR	05/02/2019	\$2,684.79	\$1,583.22	
HERNANDEZ, FILIBERTO G	BE - ENG CLASS III	08/02/2018	\$2,176.94	\$1,050.37	
HICKEY, BETH A	BE - CLERK ASST	08/28/2017	\$1,892.36	\$946.18	
HICKS, ETHEL S	BE - COOK II	05/04/2019	\$1,317.48	N/A	
JOYCE, JAMES M	TRANS - PROJECT ADMIN	06/16/2019	\$7,303.90	\$4,916.00	
JUAREZ, MILAGRO	BE - TEACHER ASST	06/28/2019	\$2,403.45	\$1,213.65	
KALLENBACK, DIANE M	CITY COUNCIL - ASST TO THE ALDERMAN	05/21/2019	\$4,227.21	N/A	R
KERYCZYNSKYJ, YARKO	GEN SERV - WATCHMAN	05/08/2019	\$1,896.28	N/A	R
LAURINO, MARGARET L	CITY COUNCIL - ALDERMAN	05/21/2019	\$8,025.60	\$5,350.40	
LEWIS, GAYLE R	BE - CUST WKR	05/20/2019	\$2,453.27	N/A	
MONROY, VICTOR M	STS & SAN - PROPERTY CUST	06/12/2019	\$4,245.93	N/A	
MOORE, JOSEPH A	CITY COUNCIL - ALDERMAN	05/21/2019	\$8,025.60	\$5,350.40	
MOSLEY, STEPHEN W	AVIATION - STEAMFITTER	06/04/2019	\$5,482.91	\$2,618.09	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
MUNOZ, RICARDO	CITY COUNCIL - ALDERMAN	05/21/2019	\$8,025.60	\$5,350.40	
NEEDHAM, THOMAS P	CPD - CHIEF OF STAFF	05/09/2019	\$1,108.47	\$1,092.76	R
NIECIAK, LAURA L	CITY COUNCIL - ASST TO THE ALDERMAN	05/01/2019	\$4,465.93	N/A	R
O CONNOR, PATRICK J	CITY COUNCIL - ALDERMAN	05/21/2019	\$8,025.60	\$5,350.40	
O LEARY, VICKI L	TRANS - IRON WORKER	06/11/2019	\$4,644.44	\$2,860.58	
O'DONNELL, PATRICIA A	WATER - POOL MTD	05/17/2019	\$1,611.16	N/A	
O'NEILL, DENISE M	CITY COUNCIL - ALDERMANIC AIDE	05/21/2019	\$1,359.32	\$826.96	
PARKER, DARRELL K	BE - SCH SECURITY OFFICER	05/18/2019	\$1,261.91	N/A	
PARKS, ROCHANDRA A	BE - LRA	06/18/2019	\$585.58	\$702.17	A
PERRYMAN, MARIA L	BE - TEACHER ASST	07/02/2017	\$315.84	\$157.92	R
PISOWICZ, MARTHA S	BE - LUNCHRM MGR	05/25/2019	\$1,441.85	\$842.64	
PRICE, KATHERINE A	CITY COUNCIL - ASST TO THE ALDERMAN	05/21/2019	\$1,603.51	\$1,107.94	
REDA, DENISE L	FINANCE - ADMIN ASST III	07/01/2019	\$410.99	N/A	R
RIVERS, SAMUEL E	CITY COUNCIL - ASST TO THE ALDERMAN	05/21/2019	\$1,906.85	\$953.42	
ROTI WALZ, MARY ANN	CITY COUNCIL - LEGISLATIVE AIDE	05/21/2019	\$4,605.32	\$2,882.37	R
ROY, BARBARA J	BE - LUNCHRM MGR	03/26/2019	\$2,009.13	N/A	
RUTHERFORD, ANN J	BE - SCH CLERK	03/31/2019	\$2,498.54	\$1,249.27	R
SERCYE, JACQUELYN	POLICE - DETENTION OFFICER	04/14/2019	\$1,916.97	N/A	R
SIMMONS, JULIA M	BE - EOCO INVESTIGATOR	06/01/2019	\$2,188.75	\$1,094.38	
SOLIS, DANIEL S	CITY COUNCIL - ALDERMAN	05/21/2019	\$7,900.00	\$5,266.67	
STEFANSKI, BOGUSLAW A	CITY COUNCIL - STAFF ASST	07/01/2018	\$2,062.40	\$1,031.20	R
THOMAS, JEFFERY E	BE - PORTER	05/25/2019	\$850.00	\$800.00	
TOMLIN, ANDREW L	CITY COUNCIL - ASST TO THE ALDERMAN	05/24/2019	\$2,784.42	\$1,360.89	R
TUCKER, ANTHONY J	BE - CUST WKR	06/08/2019	\$1,132.28	\$800.00	
WALSH, ANITA M	BE - SCH NURSE	06/23/2019	\$252.41	N/A	R
WHITE, DERRICK	BE - FACTOR CUST WKR	06/04/2019	\$3,425.55	N/A	
WILSON, JANETTE C	BE - PROGRAM MGR	07/01/2011	\$3,428.01	\$2,074.73	
Total Employee Annuities		62 Case(s)	\$200,753.32		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
AUSTIN, GLORIA	BE - SCH CLERK	05/19/2019	\$2,390.16	Death	
BANKS, LEONARD	BE - PORTER	05/07/2019	\$843.03	Death	
BEROS, WILLIAM	BUSINESS & INFO SVCS - ACCT REP	05/15/2019	\$1,200.08	Death	R
BOWGIERD, REGINA	HEALTH - PSYCHIATRIST	05/17/2019	\$2,714.30	Death	
CAMPBELL, REGINALD	SEWERS - HOISTING ENG	06/08/2019	\$3,383.97	Death	
CARROLL, DONNELL	BE - SCH SECURITY OFFICER	10/10/2018	\$800.00	Death	
CUMMINGS, SCOTTIE	BE - BUS AIDE	05/05/2019	\$605.94	Death	
DOLEZIL, EUGENE	FLEET - MACHINIST	05/27/2019	\$3,486.01	Death	
HACK, ROSALINDA	CPL - LIBRARY DIVISION CHIEF	05/06/2019	\$4,197.75	Death	
HARRIS, ARMA	BE - SCH BUS AIDE	08/07/2017	\$688.83	Death	
JOHNSON, GARY	BE - TEACHER ASST	05/09/2019	\$1,849.86	Death	
KERNAN, JOHN	FIRE - MACHINIST	05/13/2019	\$3,182.06	Death	
KORACH, MARLENE	BE - SCH CLERK	02/22/2019	\$1,110.62	Death	
KRAJCIR, ROBERT	BE - ASST ATTORNEY	11/23/2018	\$1,231.10	Death	
LEWIS, VARLETTA	OEMC - CROSSING GUARD	05/12/2019	\$790.06	Death	
LUPU, HARVEY	BLDGS - BUILDING INSPECTOR	03/29/2019	\$3,426.79	Death	R
MALOZZI, JAMES	FLEET/FACIL MGMT - FORMAN MACHINISTS	05/17/2019	\$2,026.64	Death	
MISURACA, NICHOLAS	FLEET/FACIL MGMT - HOIST ENG MECH	03/12/2019	\$2,451.18	Death	
NALLY, WALTER	WATER - OPER ENG GROUP C	04/06/2019	\$2,091.22	Death	
NORRIS, THOMAS	AVIATION - SAFETY SPECIALIST	05/25/2019	\$1,810.05	Death	
PHELPS, BETTY	POLICE - CROSSING GUARD	05/25/2019	\$800.00	Death	
RODRIGUEZ, LEONARDO	BE - SCH SECURITY OFFICER	04/24/2019	\$1,134.08	Death	
RUSSELL, PAMELA	BE - LUNCHRM MGR	03/28/2019	\$800.00	Death	
SHEEHY, MICHAEL	STS & SAN - HOISTING ENG	04/26/2019	\$2,247.64	Death	R
SINKE, JOSEPH	GEN SERV - OPER ENG GROUP C	03/24/2019	\$2,238.74	Death	R
SWIEC, RICHARD	WATER - MTD	06/03/2019	\$2,933.66	Death	
TOMARAS, GEORGE	BE - SHADE MAKER	05/28/2019	\$2,198.60	Death	
WHITE, LESLEY	WATER - LAB WATER DIST	01/22/2019	\$2,009.26	Death	
WISNIEWSKI, JOYCE	CPD - SR DATA ENTRY OPER	05/15/2019	\$1,778.79	Death	
Total Spouse Annuities	29 Case(s)		\$56,420.42		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
MISURACA, NICHOLAS	03/12/2019	\$220.00	05/2023	
NORRIS, THOMAS	05/25/2019	\$220.00	08/2024	
WILLIAMS, AUGUST	01/01/2019	\$250.00	07/2029	
Total Child(ren) Annuities	3 Case(s)	\$690.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
SCHUMACHER, ROGER	05/11/2019	\$128.00	Death	
SCHUMACHER, ROGER	05/11/2019	\$128.00	Death	
SCHUMACHER, ROGER	05/11/2019	\$128.00	Death	
SINKE, JOSEPH	03/24/2019	\$1,264.63	Death	
THOMAS, DELORISE	04/27/2019	\$54.00	Death	
Total Reversionary Annuities	5 Case(s)	\$1,702.63		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
CESTOU MARTINEZ, SARA C	Change in FAS	08/21/2017	\$795.43	N/A	ORG
			\$878.10	N/A	ADJ
FOWLER, LYNNE	Change in Effective Date	05/19/2013	\$1,204.37	N/A	ORG
		08/24/2013	\$1,204.37	N/A	ADJ
FRAZIER, MICHELLE	Reduction to Highest Max	01/27/2018	\$1,337.40	N/A	ORG
			\$1,328.40	N/A	ADJ
FROLOVA, SOFIA	Reduction to Highest Max	02/01/2018	\$1,794.95	N/A	ORG
			\$1,788.49	N/A	ADJ
JACKSON, JOSEPH L	Retroactive Increase in Salary	02/19/2018	\$6,060.41	N/A	ORG
			\$6,076.61	N/A	ADJ
LAWRENCE, LILLIAN M	Additional Service	02/01/2019	\$3,555.56	\$2,165.02	ORG
			\$4,063.50	\$2,165.02	ADJ
MURPHY, MARGARET L	Change in FAS	06/25/2017	\$682.24	\$341.12	ORG
			\$761.99	\$381.00	ADJ
PEREZ, MARILYN	Change in FAS	06/30/2016	\$330.72	\$165.36	ORG
			\$354.72	\$177.36	ADJ

Total Adjusted Annuities

8 Case(s)

Trustee Johnson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Soni. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate</u> <u>Per Day</u>	<u>*No. of</u> <u>Children</u>
ARMFIELD, CHIQUITA C	AVIATION	04/08/19		06/26/19	\$108.44	2
BRITTMAN, JULIUS	STS & SAN	04/16/19	10/01/19		\$155.79	
CAPORALE, FRANK	STS & SAN	01/29/19	10/01/19		\$155.79	
CARABALLO, PABLO N	FLEET	11/28/18		12/20/18	\$206.77	2
COLEMAN, DERRYL L	TRANS	05/29/19		06/23/19	\$206.65	
GALLAS, GARY W	POLICE	03/16/19	10/01/19		\$89.24	
GRIMES, ANNETTE	HEALTH	05/01/19	11/01/19		\$172.65	
GUTIERREZ, HUMBERTO	STS & SAN	03/28/19	12/01/19		\$155.79	
HUMPHREY, EDWARD A	STS & SAN	01/28/19	11/01/19		\$155.79	
KLEST, SHERRI	WATER	04/29/19	11/01/19		\$155.79	
PEREZ, BENJAMIN	AVIATION	01/02/19		05/01/19	\$163.56	4
PIECZKO, ANDY	STS & SAN	05/15/19	10/01/19		\$155.79	
RENDON, ALEXIS	TRANS	08/31/18		04/17/19	\$202.37	1
RUFUS, PATRICIA	BE	09/04/18		04/01/19	\$49.13	
SABATINO, THOMAS J	WATER	06/06/19		06/23/19	\$155.79	2
SANTIAGO, GIOVANNI A	WATER	04/16/19		04/23/19	\$155.79	1
SANTIAGO, GIOVANNI A	WATER	04/24/19	12/01/19		\$155.79	
SHRAKE, RANDALL	GEN SERV	04/16/19	10/01/19		\$206.65	
SMOLIK, MICHAEL	GEN SERV	06/01/19		07/07/19	\$216.73	
TAYLOR, KENNETH A	CPL	03/25/19		05/07/19	\$158.14	
THOMPSON II, GEORGE A	AVIATION	01/31/19		02/13/19	\$163.56	
WHITE, FANNIE	BE	06/10/18	08/01/19		\$78.13	
Total DUTY DISABILITY		22 Case(s)			\$3,424.13	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BONNER, CAPRIA	BE	05/01/18		05/14/19	\$52.83
BUCHANAN, JACK D	GEN SERV	06/07/19	10/01/19		\$137.85
DICKEN, CALOGERA	WATER	06/10/19	01/01/20		\$91.25
DORRIS, BARRY	AVIATION	05/15/19		07/01/19	\$103.86
FLOYD, LORETTA	OEMC	03/14/19		06/02/19	\$21.51
GRIFFIN, MARTHA A	OEMC	06/15/19		06/23/19	\$25.97
HARGES, BERNIE D	PROCUREMENT	05/13/19		05/21/19	\$113.41
HENDERSON, MAUREEN E	BE	12/29/18	09/01/19		\$65.25
		(Less 7 days)			
HERNANDEZ, MARLENE	POLICE	06/01/19	09/01/19		\$95.13
HOSKINS, KATRINA M	OEMC	05/26/19		06/23/19	\$116.51
IRIZARRY, NILSA I	HEALTH	06/10/19	09/01/19		\$113.41
JAEL, SCOTT E	GEN SERV	06/24/19	09/01/19		\$137.85
JOHNSON II, ALBERT S	TRANS	05/26/19	11/01/19		\$103.86
JOHNSON, GAIL P	BE	10/17/18	10/01/19		\$130.89
JULIAN, COLLEEN L	WATER	05/06/19	10/01/19		\$103.86
KARAGIANNAKOS, DEMETRA	BE	05/11/19	12/01/19		\$76.28
MARRERO, WILLIAM J	WATER	03/16/19		03/24/19	\$137.85
MUNOZ JR, MANUEL	AVIATION	08/12/18		04/07/19	\$103.86
		(Less 11 days)			
PAIZ, WILMA L	OEMC	06/05/19	12/01/19		\$111.17
PORTER, JOSEPH D	WATER	06/07/19	10/01/19		\$103.86
QUINLAN, KEVIN P	TRANS	04/29/19		06/13/19	\$147.88
RUFF, SHARON M	STS & SAN	06/17/19	12/01/19		\$107.59
SPIGHT, KATHLEEN E	CPL	02/26/19		03/27/19	\$18.68
STONE, MONIQUE L	STS & SAN	06/09/19	10/01/19		\$88.64
TACCAD, CLARIBEL	HUMAN RES	04/27/19	09/01/19		\$104.91
THOMAS, HOWARD	WATER	02/16/19	12/01/19		\$112.52
VAZQUEZ, GEORGE L	GEN SERV	05/25/19	04/01/20		\$137.76
VELLER, MICHAEL J	AVIATION	04/15/19		05/31/19	\$75.70
WALKER, ALFRED L	OEMC	04/02/19		08/09/19	\$83.21
WEBSTER, RAYMOND L	TRANS	06/24/19	08/01/19		\$103.86
ZAMORA, JANE F	HUMAN RES	06/08/19	11/01/19		\$115.10

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate</u> <u>Per Day</u>
Total ORDINARY DISABILITY		31 Case(s)			\$3,042.31

Trustee Johnson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Soni. Carried: Ayes-Trustee Johnson, Trustee McMahon and Trustee Soni. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
CUEVAS, AURELIO	TRANS	03/30/18	12/01/19	MED	\$197.67	2
EISENHAUER, BRIAN C	WATER	01/30/19	09/01/19	MED	\$214.77	
EUBANKS, DARLENE A	STS & SAN	02/14/17	03/01/20	MED	\$152.15	
FLISK, NIKKI V	STS & SAN	08/31/11	06/01/20	MED	\$95.40	1
GUTIERREZ, MARCELINO	TRANS	09/26/18	11/01/19	MED	\$221.82	1
GUYTON, CARL A	WATER	10/22/16	12/01/19	MED	\$158.14	3
GVOJIC, MITZI	STS & SAN	11/26/18	12/01/19	NTE	\$157.84	
HARRIS, LESLIE C	FINANCE	04/05/17	06/01/20	MED	\$113.94	2
JAMROZY, RICHARD A	AVIATION	10/21/17	11/01/19	MED	\$197.03	
KEARNEY, JEFFREY T	WATER	08/28/18	10/01/19	MED	\$186.00	
KONIECZKA, KEITH A	AVIATION	03/13/19	11/01/19	MED	\$202.37	
MARVEL, CLIFTON L	STS & SAN	06/11/18	04/01/20	MED	\$152.15	
PRICE, KERWIN L	STS & SAN	12/19/16	11/01/19	MED	\$149.72	1
RICKERT, JOHNNY	WATER	03/22/19	11/01/19	MED	\$218.40	
SALDIVAR, STEVE	WATER	11/12/11	06/01/20	MED	\$150.44	
STEELE, BARBARA E	AVIATION	06/16/02	06/01/20	MED	\$122.24	1
TELLEZ JR, MANUEL A	STS & SAN	04/30/18	12/01/19	MED	\$144.20	
TUREAUD, ALEXIS	WATER	05/16/18	04/01/20	SPE	\$152.15	1
TURNAGE, MILTON B	AVIATION	06/30/18	06/01/20	MED	\$166.76	
VALENTINE, DONNA M	WATER	07/19/09	06/01/20	MED	\$114.97	
VAZQUEZ, ANGEL	BE	01/24/15	06/01/20	MED	\$134.17	1
WEST JR, JAMES	TRANS	02/11/19	12/01/19	MED	\$214.77	2
Total DUTY-EXTENSION OF		22 Case(s)			\$3,617.10	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALLEN BROWN, CORA I	FINANCE	05/29/17	06/01/20	MED	\$96.02
ALVARADO GNIADE, DEBORAH	POLICE	01/03/19	11/01/19	MED	\$97.94
AVINA, EVA M	OEMC	08/25/17	10/01/19	MED	\$101.36
BRACERO, ANNETTE	BE	04/21/18	06/01/20	MED	\$32.68
CASTRO, DIGNA E	BE	04/03/14	03/31/19	RES	\$22.63
COCONATE, LOUIS A	WATER	05/02/16	01/10/20	CX	\$137.05
COOPER, JOHNNY	STS & SAN	03/30/18	02/01/20	MED	\$103.20
DAVIS, TORRANCE T	POLICE	04/01/17	06/01/20	MED	\$100.36
ECHOLS, HATTIE P	BE	12/31/16	07/01/20	MED	\$63.02
GUERRERO, JUAN C	BE	03/29/18	06/01/20	MED	\$70.40
JOHNSON, ERIC L	POLICE	11/27/15	07/01/20	MED	\$97.41
JOHNSON, LISA M	FINANCE	11/30/18	12/01/19	MED	\$115.78
LOUZON, FRANK G	GEN SERV	09/03/18	11/01/19	MED	\$63.88
ROBINSON, PATRICIA	BE	10/13/18	12/01/19	MED	\$57.68
ROSCOP, DANA M	OEMC	03/23/19	12/01/19	MED	\$21.51
RUBIO, CHERYL J	BE	08/28/18	12/01/19	MED	\$59.71
WATSON, ELIZABETH	WATER	03/31/18	10/01/19	MED	\$61.60
WILSON, SUZETTE R	BE	08/02/18	12/01/19	MED	\$52.09
Total ORDINARY-EXTENSION OF		18 Case(s)			\$1,354.32

Trustee Johnson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Soni. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Soni. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
BALL, DONALD L	Retro Pay Inc	10/14/17	05/31/19	\$210.64	ORG
		10/14/17	05/31/19	\$218.81	ADJ
Total ADJUSTED DUTY DISABILITY		1 Case(s)			

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

Trustee Soni moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Soni. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
FULTON, MATTIE L	From To	Birth Certificate

Trustee Soni moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee Johnson. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Soni. Nays- None.

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

City Treasurer's Statement of Account as of 06/30/2019

Investments at Market:

City Treasurer's Office, 06/30/2019	\$506,891.01	
Northern Trust, 06/30/2019 - Unaudited	\$3,799,370,469.00	
	<hr/>	
Total Investments		\$3,799,877,360.01

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$3,799,877,760.01

Trustee Soni moved that the Treasurer's Report be received and placed on file. Seconded Trustee Johnson. Carried: Ayes- Trustee Johnson, Trustee McMahon and Trustee Soni. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

PUBLIC COMMENT

There were no requests to address the Board.

Trustee Thompson arrived at 9:17 a.m.

Trustee Conyears-Ervin arrived at 9:51 a.m.

The following topics were taken out of order.

LEGISLATION

A memorandum was provided by Mr. Molaro, the Fund's Legislative Liason. Ms. Ruffolo reviewed the memo with the Board to update on proposed legislation that may affect the Fund. Trustee Soni asked that Ms. Ruffolo forward 101st GA Legislation affecting the Fund.

INVESTMENTS

Market Enviroment

Mr. Wesner reported on the current state of the market.

Monthly Performance

Mr. Wrubel reviewed the highlights from the Fund's June investment performance.

MEABF Staff Investment Report

Mr. Yoon presented the Fund's investment report.

Second Quarter MWDBE Utilization Report

Mr. Yoon reviewed the utilization of MWDBE managers as well as MWDBE brokers during the second quarter and reported that the Fund is meeting stated policy goals.

Watchlist

Mr. Yoon reported no changes to the current Watchlist.

Liquidity Needs

Based on the information presented in the staff investment report and based on staff and investment consultant recommendation, Trustee Johnson made a motion to liquidate up to \$20 million in order to assist with August benefit payments. Seconded by Trustee Soni.

Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, and Trustee Thompson. Nays-None.

Asset Allocation Studies

On a motion made by Trustee Johnson, the Board moved into closed session at 9:45 a.m. in accordance with ILCS 120/2c (7) to discuss Investment Matters affecting the Fund. Seconded by Trustee Thompson.

Roll Call

Trustee Johnson Aye
Trustee McMahon Aye

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

Trustee Soni Aye
Trustee Thompson Aye

Motion carried.

The Board moved into open session at 9:54 a.m. on a motion by Trustee Thompson. Seconded by Trustee Conyears-Ervin.

Global Low Volatility Strategy Education

Mr. Wrubel and Mr. Wesner of Marquette Associates, the Fund's Investment Consultant, presented an educational review of Global Low Volatility Equity Investing. The presentation touched on performance, portfolios, benefits, and risk. Trustee Soni requested Global Low Volatility report for the previous 15 years.

OTHER

Pension Verification Update

Ms. Kristin DeWald, Supervisor of Annuitant Services, updated the Board on the current status of the Phase 1 of the Signature Verification project. Trustee Johnson made a motion to hold annuity payments effective August 1, 2019 for those annuitants who have not returned a completed 2019 Pension Verification Form whose last names begin with the letters A through G. Seconded by Trustee Soni.

Carried: Ayes- Trustee Johnson, Trustee McMahon, Trustee Soni, and Trustee Thompson. Nays-None

Ms. Ruffolo also notified the Board that a list of these Annuitants will be provided for their review.

Second Quarter Benefits Update

Ms. Ruffolo presented the operational metrics of the Fund's Benefit Section for the 2nd Quarter.

PBS Update

Ms. Nikki Rials, Contribution Accounting Supervisor, answered questions from the Board regarding the current operations and an update on the development by Novitas of the Fund's Pension Benefit System.

2020 Funding Resolution

Based on the requirements of the Illinois Pension Code, Trustee Johnson made a motion to accept the 2020 Annual Funding Resolution and approved its transmission to the Finance Committee of the City of Chicago. Seconded by Trustee Conyears-Ervin.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni, and Trustee Thompson. Nays-None

Update on Fund's Net Position

Ms. Ruffolo provided the Board with a summary of the Net Position of the Fund as of June 30, 2019. Trustee Conyears-Ervin requested that the Unfunded Liability be included in the monthly Net Position update.

2019 Trustee Election

This topic was deferred until the August meeting so more information can be provided to the Election Committee.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

Election RFI

Ms. Ruffolo provided an overview of projected services costs for a mail-in, phone and online election operations. Trustee Conyears-Ervin made a motion for staff to proceed with adopting an online and/or telephone voting operation, not to exceed \$30,000 in cost. Seconded by Trustee Johnson.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee Soni, and Trustee Thompson. Nays-None.

Trustee McMahon abstained.

Request to Return to Work Ref 50237

This topic was discussed in Closed Session.

FOIA Update

Ms. Ruffolo updated the Board on all requests made under the Illinois Freedom of Information Act.

Old Business/New Business

No old business or new business was discussed.

PBS Development Review

This topic was discussed in Closed Session.

Pension Administration RFP

Based on the recommendation of Fund Counsel and Ms. Ruffolo, Trustee Johnson made a motion for staff to proceed with the Request for Proposal for a Pension Administration System. Seconded by Trustee Soni.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni, and Trustee Thompson. Nays-None.

Ms. Burns reminded the Board that during the Request for Proposal there is a quiet period.

Legal Update

On a motion made by Trustee Johnson, the Board moved into closed session at 11:26 a.m. in accordance with ILCS 120/2c (1) and (11) to discuss Personnel Matters and Litigation affecting the Fund. Seconded by Trustee Thompson.

Roll Call

Trustee Conyears-ErvinAye

Trustee JohnsonAye

Trustee McMahonAye

Trustee SoniAye

Trustee ThompsonAye

Motion carried.

The Board Moved into open session at 12:00 p.m. on a motion by Trustee Conyears-Ervin. Seconded by Trustee Thompson.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-07 held on Thursday, July 18, 2019

In open session the Board made the following motion:

Based on the recommendation of Counsel, Trustee Johnson made a motion to approve the release of payments for the care of Member 56871. Seconded by Trustee Soni.

Carried Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni, and Trustee Thompson. Nays-None.

There being no further business to come before the Board, Trustee Johnson made a motion to adjourn the meeting at 12:05 p.m. Seconded by Trustee Soni.

Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon, Trustee Soni, and Trustee Thompson. Nays-None.

ADJOURNMENT

Trustee Johnson made a motion to adjourn the meeting at 12:05 p.m. Seconded Trustee Soni. Carried: Ayes- Trustee Conyears-Ervin, Trustee Johnson, Trustee McMahon Trustee Soni and Trustee Thompson. Nays- None.